



MORNING MANTRA



Daily Derivatives & Market Report

July 23, 2021



Extending previous session gains, Indian equity benchmarks ended Friday's trade in green terrain as investors reacted to the latest spate of earnings and await Supreme Court judgement on the adjusted gross revenue. The hearing scheduled for Thursday was cancelled due to the non-availability of Justice Aniruddha Bose. Markets made a cautious start as former World Bank chief economist Kaushik Basu said India's wholesale price-based inflation is at a 30-year high, leading to a very alarming situation for the country.

Markets gained traction and entered into green terrain as traders took some support after Information and Broadcasting Minister Anurag Thakur said the Union Cabinet has approved Rs 6,322-crore production linked incentive scheme for specialty steel, a move aimed at boosting domestic manufacturing and exports from the sector. Some support also came with report that India has significantly improved its ranking in terms of trade facilitation due to various reforms undertaken by various departments especially customs under the Central Board of Indirect Taxes (CBIC). India has scored 90.32 per cent in United Nation's Economic and Social Commission for Asia Pacific's (UNESCAP) latest Global Survey on Digital and Sustainable Trade Facilitation. However, traders booked some of their profit in last leg of trade as they remained watchful ahead of the monsoon session of the Parliament, which began on a stormy note on Monday. The center has listed 23 bills to be tabled in the Lok Sabha session.

On the global front, European markets were trading in green, helped by a supportive tone from the European Central Bank and more positive quarterly corporate earnings. Asian markets ended mostly in red amid still lingering worries over peaking spread of the delta variant of the coronavirus around the globe. Back home, telecom stocks, namely Bharti Airtel, Vodafone Idea and Tata Tele remained in limelight amid reports that the Supreme Court will pronounce its judgment on appeal for correction of errors in Adjusted Gross Revenue (AGR) calculation on July 23.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	52975.80	138.59	0.26
NIFTY	15856.05	32.00	0.20
MIDCAP	23021.14	-16.82	-0.07
SMLCAP	26425.91	28.13	0.11
BSEFMC	13642.96	86.30	0.64
AUTO	22796.85	-79.40	-0.35
POWER	2687.62	-10.84	-0.40
REALTY	3189.24	46.00	1.46
BSE IT	30577.60	94.53	0.31
BANKEX	39832.64	470.70	1.20
OIL GAS	15711.68	-4.25	-0.03
METAL	19383.13	55.60	0.29
INDIA VIX	11.76	-0.13	-1.05

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	833	1089	59
BSE	1579	1667	123

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5264	5000	5
NSE CASH	68708	66039	4
NSE F&O	3522470	10129740	(65)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	28.28	4.16	1.13
SENSEX	31.77	3.41	1.02

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7416	5228	2188
FII	7663	7827	(163)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4849.58	4152.90	697
Index Options	297314.41	296325.18	989
Stock Futures	18904.77	18756.22	149
Stock Options	22378.01	22121.35	257

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.16	1.10
BANK NIFTY	0.94	0.66

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	92.94	92.82	0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.165	6.138	0.44
USA	1.298	1.267	2.45

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1799.08	-8.00	-0.45
Silver	25.10	-0.31	-1.23
Crude-Oil	71.71	-0.20	-0.28
Brent-Crude	73.64	-0.17	-0.23

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 July -21 USD-INR	74.48	-0.04	-0.06
28 July -21 EUR-INR	87.64	-0.27	-0.31
28 July -21 GBP-INR	102.24	-0.29	-0.28
28 July -21 JPY- INR	67.41	-0.20	-0.30

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	15856	15710	15783	15841	15914	15973
SENSEX	52976	52454	52715	52915	53176	53376
NIFTY FUTURES	15845	15701	15773	15835	15907	15970
BANK NIFTY	35034	34159	34597	34842	35280	35526
CNX IT	29894	29722	29808	29934	30020	30146
CNX MIDCAP	27585	27409	27497	27639	27727	27869
CNX SMALLCAP	10407	10310	10358	10444	10492	10578
INDIA VIX	11.76	11.27	11.51	11.82	12.06	12.37

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Neutral	Neutral	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 26-07-2021

CADILAHC,CANBK,IDEA,NATIONALUM,SUNTV

TECHNICAL VIEWS



NIFTY

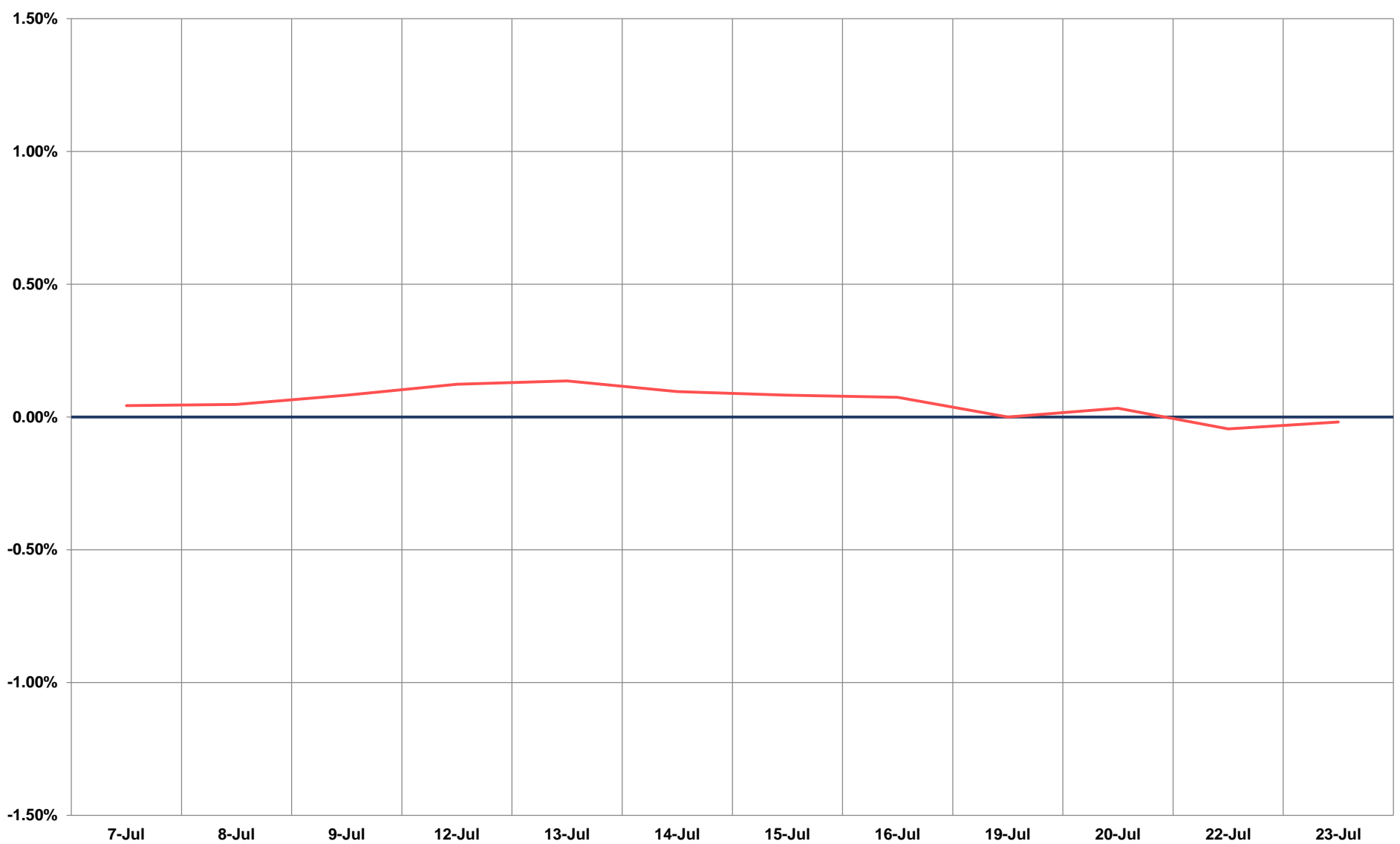
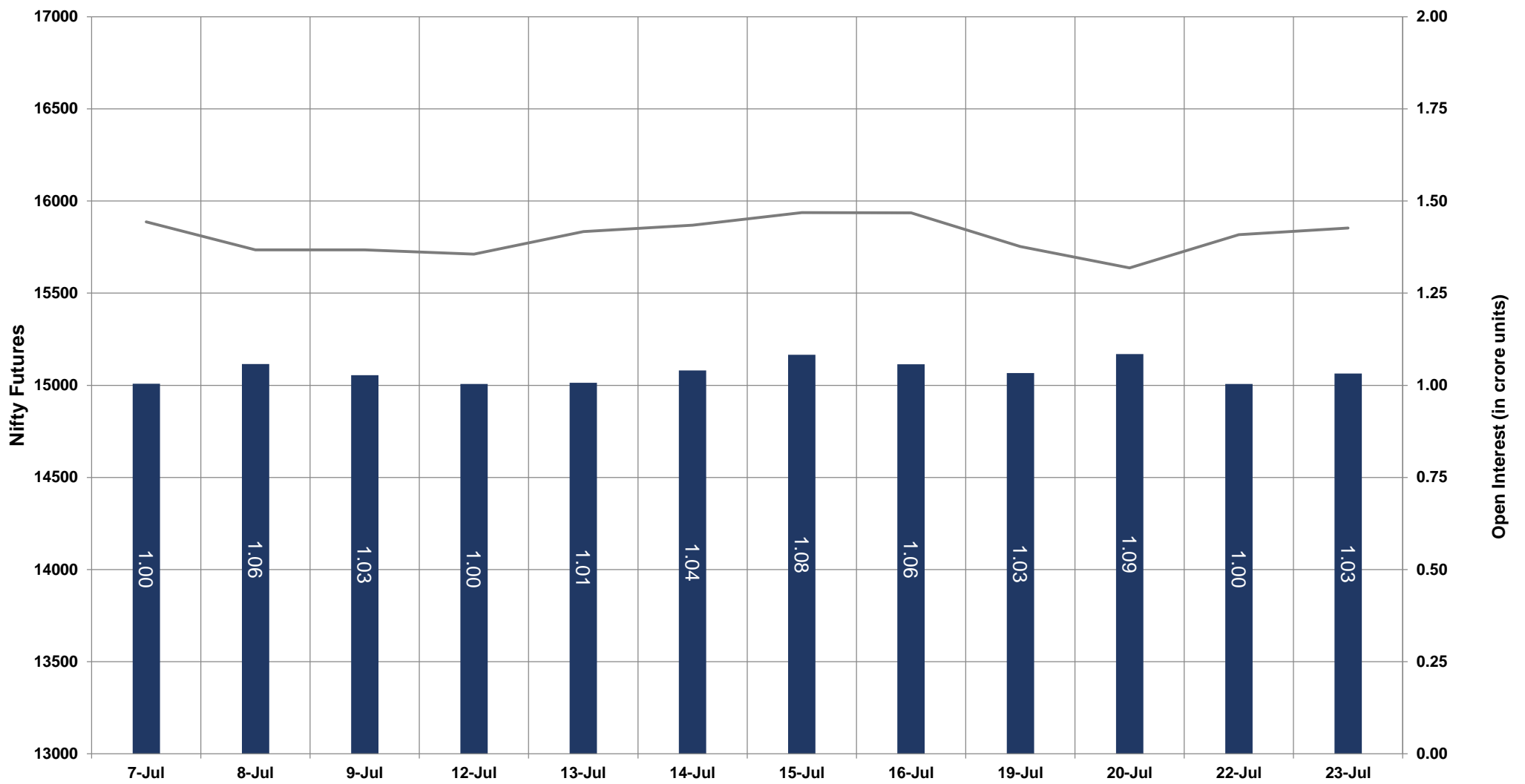


- Nifty Cash = **15,856.05 (+0.20%)**
- Resistance levels = **15,945** and **16030**
- Support levels = **15,770** and **15,675**

TECHNICAL VIEWS



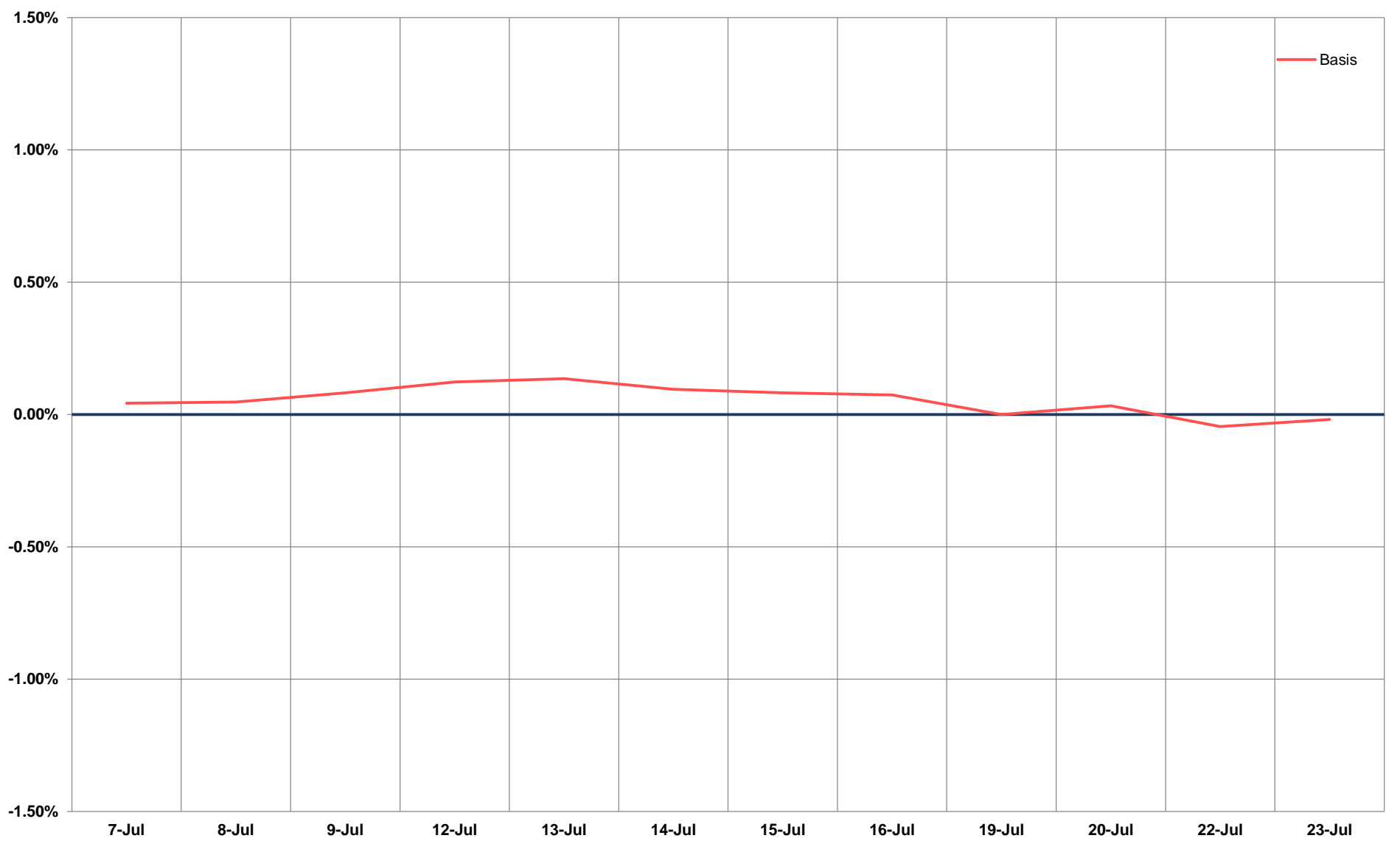
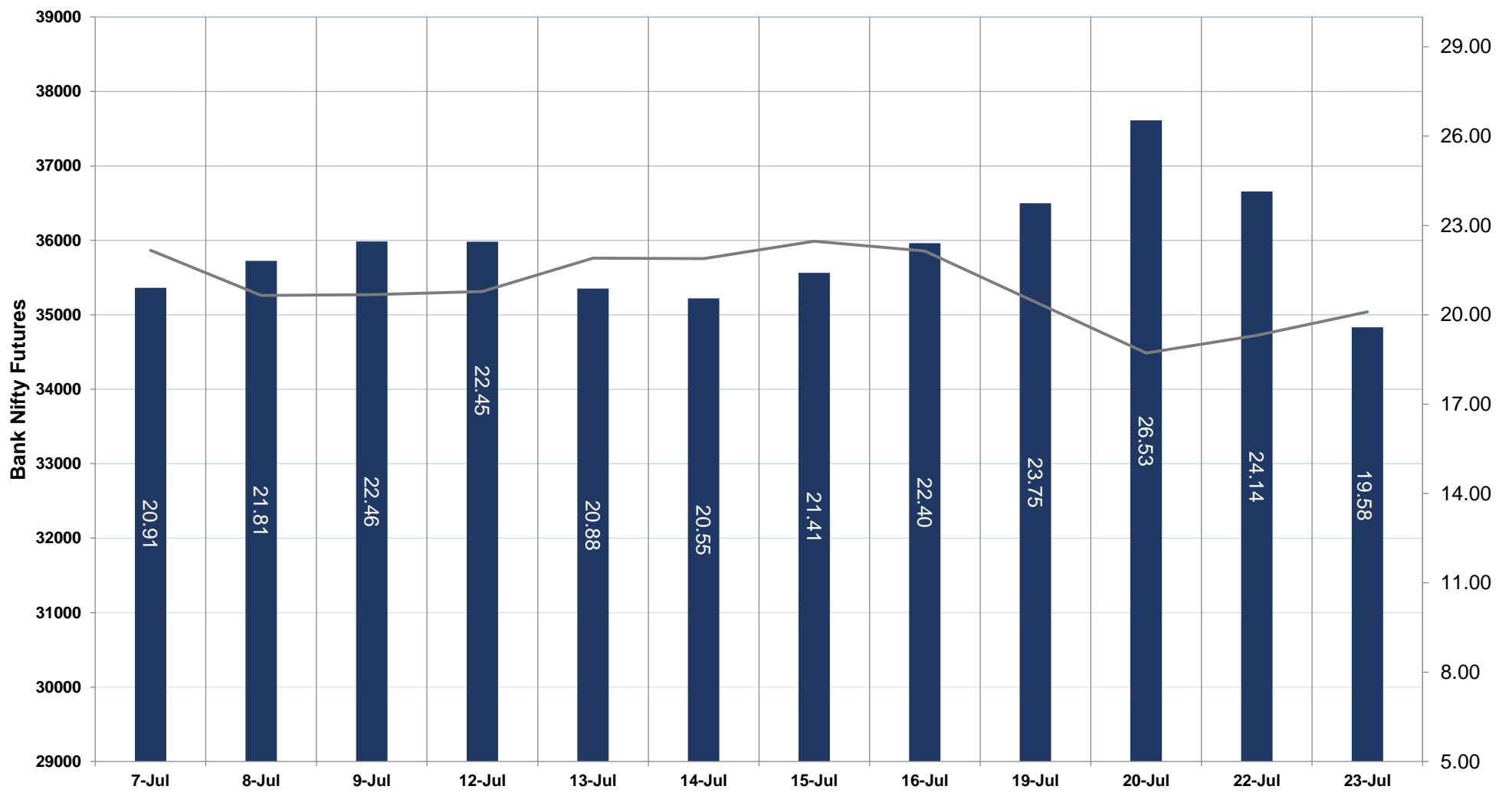
NIFTY FUTURES



TECHNICAL VIEWS



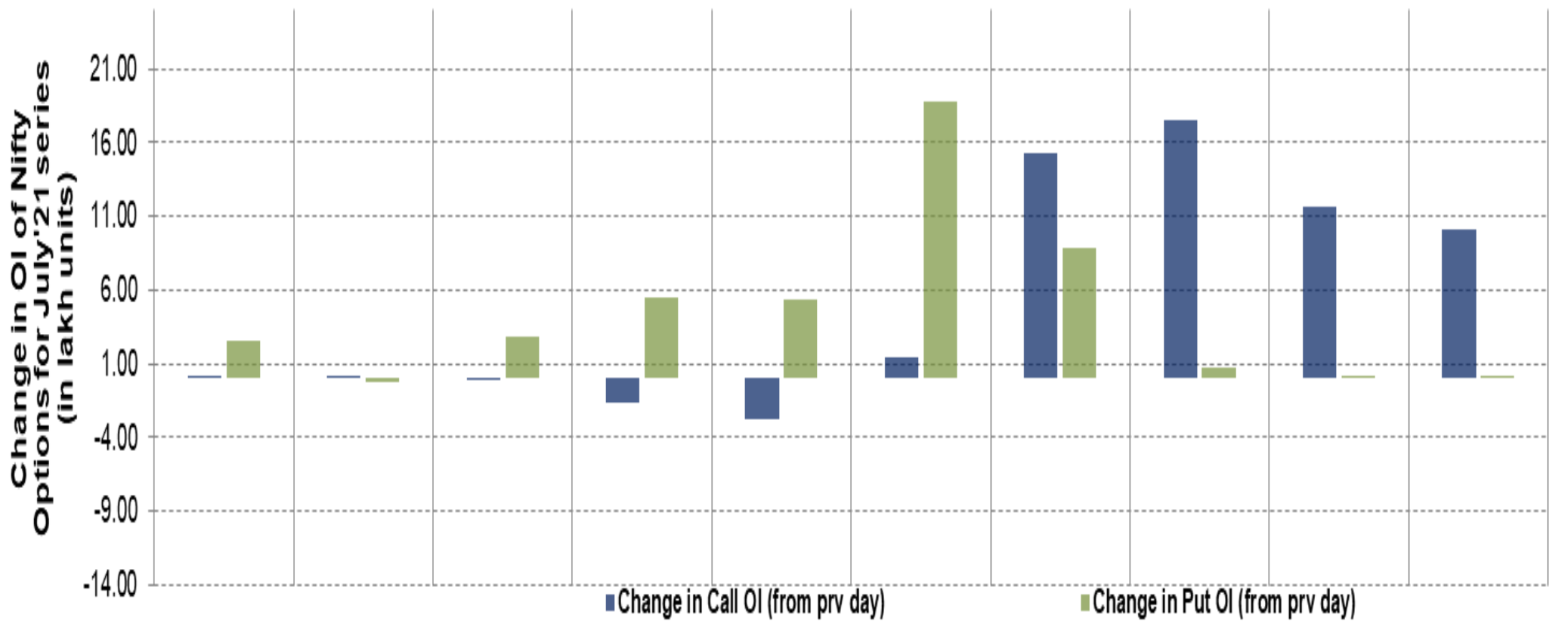
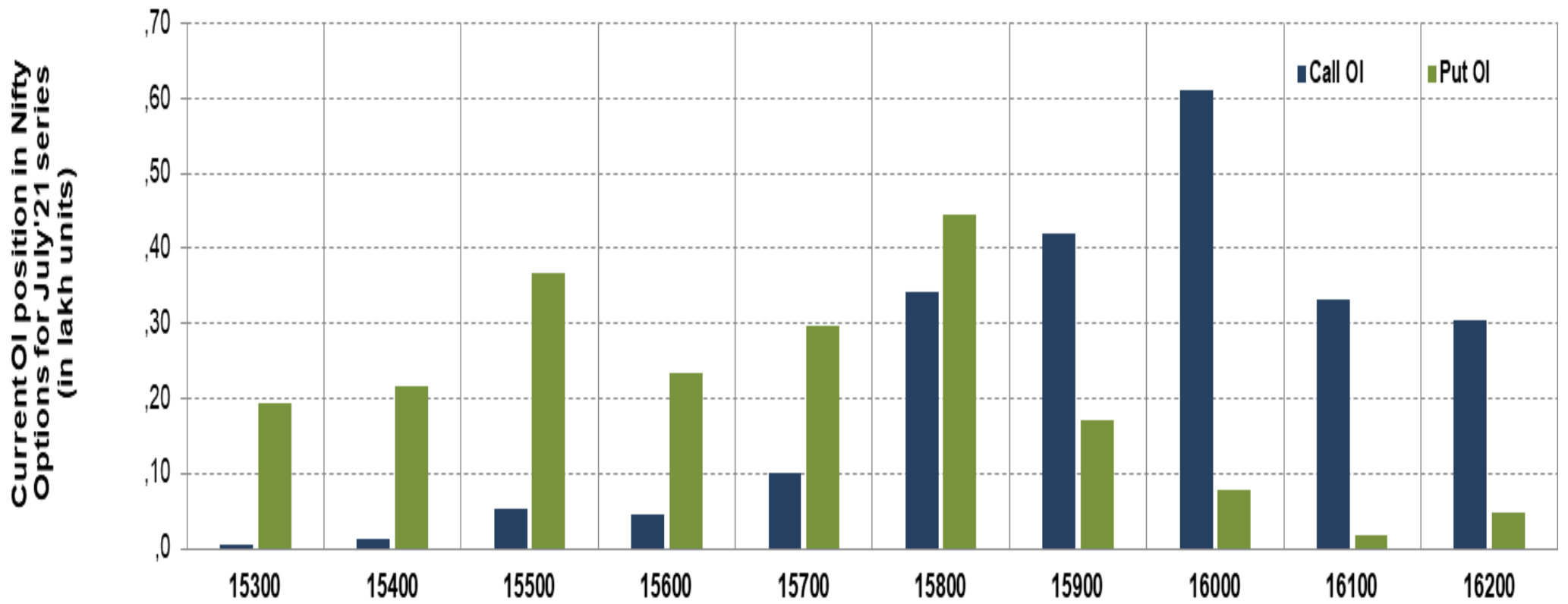
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **1.80 million** in Open Interests is **Strike Price of 16,000**
- **Most Active Nifty Put** with an addition of **1.90 millions** in Open Interests is **Strike Price of 15,800**
- **Maximum Open Interest** an outstanding was **6.12 millions** for Calls at **Strike Price of 16,000**
- **Maximum Open Interest** an outstanding was **4.44 millions** for Puts at **Strike Price of 15,800**

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